

Study program: Law (240 ECTS)			
Type and level of studies: basic academic studies of the first degree			
Course title: <b>Budget Law</b>			
Professor: Jelena V. Gluscevic			
Course status: elective			
ECTS Points: 7			
Condition: The sixth semester enrolled, the subject examined and the pre-exam obligations realized			
<b>Objective:</b> The objective of the course is to introduce students to contemporary budget theory, the process of functioning of the budget system and the effects of budget institutions and policies on social movements; acquiring knowledge about the mechanisms and processes of making budget and financial decisions at various levels of government, etc.			
<b>Outcome:</b> After passing the exam, the student adopted theoretical knowledge in the area of budget law; understands the procedures and role of the participants in the budget process and the impact of budget decisions; able to participate in the stages of budget preparation and execution; Being able to participate in the preparation of financial plans of budget users; understands the basics of budget accounting and reporting, budgetary control and audit; understands the principles of the functioning of the EU budget.			
<b>Contents of the course:</b> <b>Theoretical classes:</b> Introduction to the subject; Concept and subject of budget law; 2.Registration of budget law; 3. Decentralization of budgetary law according to other scientific disciplines; 4.The right nature of the budget; History of budget and budget law; 5.Functions and types of budget; Classic and contemporary budgetary principles; 6.The preparation of the budget preparation; The procedure for adopting the budget; 7. Execution of the budget; The role of the Treasury in the execution of the budget; Public procurement management in the budget execution process; 8. Budget control and audit (internal control, internal audit, budget inspection, independent audit of public expenditures, 9. budget account, financial reporting and budget accounting, 10. modern approach to public expenditure management, 11. the role of fiscal rules in budgeting, 12 Budget deficit and macroeconomic policy Public debt management 13 Legal framework of budget reform in Serbia 14. Local government budget 15. General principles of the functioning of the EU budget. <b>Practical classes:</b> Clarify clarification of some of the topics addressed in lectures, with a special emphasis on the interpretation of the budget preparation process; Making financial plans. Analysis of cases from practice.Diskusija selected topics with the active participation of students. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
<b>Literature</b> <b>Basic:</b> 1.Mileva Andjelkovic, Budget Law, Center for Publications of the Law Faculty in Nis, 2010. <b>Additional:</b> Law on the Budget System (Official Gazette of the Republic of Serbia, No. 9/02, 54/09, 73/10); Law on Public Debt (Official Gazette of the Republic of Serbia, No. 61/05, 107/09); Law on Public Procurement (Official Gazette of the Republic of Serbia, No. 106/08); Law on State Audit Institution (Official Gazette of the Republic of Serbia, No. 101/05, 54/07, 36/10), Law on Financing of Local Self-Government (Official Gazette of RS, No. 62/06).			
Active lectures			Other lectures
Lectures: 2	Exercises: 2	Other forms of teaching:	Study research:
<b>Methods of teaching</b> Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are conducted in groups of students in classrooms: (1) as auditors, where further topics are discussed and lectures are analyzed and the procedures for preparing the budget are analyzed; (2) as indicative, for the presentation of financial plans of budget beneficiaries, etc., the functioning of the EU budget; and (3) as, discussing the topic of selected topics from the material;			
<b>Knowledge assessment (maximum number of points 100)</b>			
Pre-exam obligations	points	Final exam	points
activity during lectures	20	written exam	
colloquium-first	15	oral exam	50
colloquium-second	15	total	100