

Study program: Business Economics and Entrepreneurship (180 ECTS); Finance banking and insurance (240 ECTS)			
Type and level of studies: Basic academic studies, first level of studies			
Course title: FINANCIAL ACCOUNTING			
Professor: Vojteški I. Dragana			
Course status: obligatory			
ECTS Points: 8			
Condition: Enrolled IVsemestar, lectures delivered and subject to pre-exam obligations			
Objective: To master students with theoretical and practical knowledge and skills in financial accounting, through the study of the impact of economic events on the basic accounting categories and how the changes reflect on key financial reports in production and trade organizations and the public sector.			
Outcome: After passing the exam student knows how the global accounting procedure works and how to prepare basic accounting statements (income and balance sheet), understands the role and importance of cost accounting in production organizations, and can demonstrate competence by recording business changes in key phases of the business cycle and determine the financial result.			
Contents of the course			
Theory teaching: Basics and Principles of the Dual Accounting System: Concept, role and importance of accounting, historical aspects of accounting development, organizational structure of accounting, accounting principles and principles, recording of business changes in accounts, global accounting procedure, chart of accounts. Implementation of the double accounting system: The concept of the business cycle, the acquisition of funds of the company, the investment of cash in fixed assets and inventories, calculation and inclusion of costs and expenses, accounting records of revenues, calculation of periodic results, conclusion of business books, calculation of costs and outputs in production, accounting specifics commercial enterprises, bookkeeping of foreign economic affairs, fund accounting and public sector accounting.			
Practical teaching: Closer clarification of some of the topics that are addressed in lectures. Preparation of basic accounting reports (income statement and balance sheet) on examples from practice. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
References: [1]. Pavlović M., Vojteški D. (2010). Financial Accounting, High School for Business Economics and Entrepreneurship Belgrade [2]. Kata Škarić-Jovanović (2013). Financial Accounting, Faculty of Economics, Belgrade			
Number of active classes		Theoretical classes: 3	Practical classes: 3
Methods of teaching: Lectures are auditory, and are performed in amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as demonstrative, for presenting realized practical examples; and (3) as calculating for the preparation of basic accounting statements;			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 50	Final exam	Points 50
activity during lectures	20	Oral exam	50
colloquium-first	15		
colloquium-second	15		