

Study program: Finance, banking and insurance (240 ECTS)			
Type and level of studies: Basic academic studies, first level of studies			
Course title: CORPORATE FINANCE			
Professor: Beslač Milan			
Course status: Obligatory			
ECTS Points: 7			
Condition: Enrolled VII semester; Listened classes and realized pre-activity activities			
Objective: To introduce students with theoretical and practical knowledge and skills in the field of corporate finance, in order to prepare students for a future workplace that requires a good knowledge of the basic knowledge and skills of financial management.			
Outcome: After passing the exam student is trained for independent financial analysis, monitoring and planning of cash flows of the corporation; understanding of the role of the financial market, valuation of financial instruments in the financial market, understanding of the possibilities for improving the management of the funds of the corporation, efficient application of the methods of estimation of the effectiveness of investment projects and analysis of the influence of the capital structure and the price of capital and dividend policy on the value of the corporation.			
Contents of the course: <i>Theoretical classes:</i> Concept, target function and corporate finance. Concept and approaches to capital budgeting. Concept and types of projects. Rules for making investment decisions. Basic principles of cash flow estimation. Basic techniques of decision-making in the conditions of risk. Management and financing of working capital. Capital structure and factors. Cost of capital. Change in capital structure. Corporate financial strategies. Decisions on dividends. Factors and types of dividend policy. Analysis of the dividend policy. <i>Practical classes:</i> Exercises with presentations of students (presentations of selected texts of leading economists, as well as secondary literature) and discussions. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
References: [1]. Karavidić S., Ivković D., (2014), Corporate Finance, College of Business Economics and Entrepreneurship, Belgrade (under preparation). [2]. Richard A. Brillli, Stuart K. Majers, Alan Dž. Markus, (2009), Fundamentals of Corporate Finance, MATE doo, Belgrade.			
Number of active classes	Theoretical classes: 3	Practical classes: 3	
Methods of teaching: Lectures are auditory, fully supported by video slides and performed in amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as a demonstration, to present the presentation of selected texts by leading economic theorists; and (3) as, the discussions where the examples shown in (2) are discussed;			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 50	Final exam	Points 50
activity during lectures	20	oral exam	50
colloquium-first	15		
colloquium-second	15		